

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: HINES, GARY CHARLES

§ Case No. 09-73286

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on August 04, 2009. The undersigned trustee was appointed on September 10, 2009.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 72,636.84

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>3,818.59</u>
Bank service fees	<u>207.42</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>68,610.83</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 02/23/2010 and the deadline for filing governmental claims was 02/23/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$6,881.84. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$6,881.84, for a total compensation of \$6,881.84. ²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$36.56, for total expenses of \$36.56.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/14/2011 By: /s/JOSEPH D. OLSEN
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-73286

Trustee: (330400) JOSEPH D. OLSEN

Case Name: HINES, GARY CHARLES

Filed (f) or Converted (c): 08/04/09 (f)

§341(a) Meeting Date: 09/10/09

Period Ending: 09/14/11

Claims Bar Date: 02/23/10

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 DEBTOR'S CHECKING ACCOUNT, HARRIS BANK	2,801.00	0.00	DA	0.00	FA
2 DEBTOR'S FURNISHINGS AND HOUSEHOLD	1,000.00	0.00	DA	0.00	FA
3 DEBTOR'S NECESSARY WEARING APPAREL IN DEBTOR'S P	50.00	0.00	DA	0.00	FA
4 DEBTOR'S 401K ADMINISTERED BY	2,240.00	0.00	DA	0.00	FA
5 Hines & Assoc./shares of stock	0.00	88,125.87		65,625.87	FA
6 Hines - shares of stock	0.00	0.00	DA	0.00	FA
7 Chuck Hines - Barrington, Inc.	0.00	0.00	DA	0.00	FA
8 Avoidable transfer - duplicative entry	Unknown	0.00		0.00	FA
9 Avoidable transfer (u)	0.00	10,000.00		7,000.00	FA
Int INTEREST (u)	Unknown	N/A		10.97	Unknown
10 Assets Totals (Excluding unknown values)	\$6,091.00	\$98,125.87		\$72,636.84	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): December 31, 2011

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73286

Case Name: HINES, GARY CHARLES

Taxpayer ID #: **-***8837

Period Ending: 09/14/11

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: JPMORGAN CHASE BANK, N.A.

Account: ***-*****77-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
11/24/09	{5}	Gary Hines	interest in shares	1129-000	18,125.87		18,125.87
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.09		18,125.96
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.76		18,126.72
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.71		18,127.43
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.69		18,128.12
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.81		18,128.93
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.46		18,129.39
04/20/10		Wire out to BNYM account 9200*****7765	Wire out to BNYM account 9200*****7765	9999-000	-18,129.39		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-18,129.39	0.00	
Subtotal	18,129.39	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$18,129.39	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73286

Case Name: HINES, GARY CHARLES

Taxpayer ID #: **-***8837

Period Ending: 09/14/11

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-*****77-65 - Money Market Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****7765	Wire in from JPMorgan Chase Bank, N.A. account *****7765	9999-000	18,129.39		18,129.39
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.38		18,129.77
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.08		18,130.85
06/04/10		To Account #9200*****7766	Payment of bond premium	9999-000		15.03	18,115.82
06/08/10		To Account #9200*****7766	balance of bond premium	9999-000		1.16	18,114.66
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.04		18,115.70
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.07		18,116.77
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	1.08		18,117.85
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		18,117.99
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.15		18,118.14
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.14		18,118.28
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.15		18,118.43
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.15		18,118.58
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.13		18,118.71
03/30/11	{9}	Kathryn L. Logan, Trustee	Compromise a Controversy	1229-000	7,000.00		25,118.71
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.15		25,118.86
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.19		25,119.05
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.20		25,119.25
06/01/11		To Account #9200*****7766	pay bond premium	9999-000		20.69	25,098.56
06/06/11	{5}	Hines & Associates	settlement funds re: shares of stock	1129-000	47,500.00		72,598.56
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.50		72,599.06
07/27/11		To Account #9200*****7766	Transfer funds to pay Special Counsel's fees (per Order of 7/25	9999-000		3,781.71	68,817.35
07/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.61		68,817.96
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		139.23	68,678.73
08/17/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.29		68,679.02
08/17/11		To Account #9200*****7766	Prep. F. Rpt	9999-000		68,679.02	0.00

ACCOUNT TOTALS	72,636.84	72,636.84	\$0.00
Less: Bank Transfers	18,129.39	72,497.61	
Subtotal	54,507.45	139.23	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$54,507.45	\$139.23	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73286

Case Name: HINES, GARY CHARLES

Taxpayer ID #: **-***8837

Period Ending: 09/14/11

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-*****77-66 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Checking Account Balance
06/04/10		From Account #9200*****7765	Payment of bond premium	9999-000	15.03		15.03
06/04/10	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/04/2010 FOR CASE #09-73286, Bond premium #016018067 Voided on 06/07/10	2300-003		15.03	0.00
06/07/10	101	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/04/2010 FOR CASE #09-73286, Bond premium #016018067 Voided: check issued on 06/04/10	2300-003		-15.03	15.03
06/08/10		From Account #9200*****7765	balance of bond premium	9999-000	1.16		16.19
06/08/10	102	US Bankruptcy Court	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #09-73286, Bond premium #016018067 Voided on 06/08/10	2300-003		16.19	0.00
06/08/10	102	US Bankruptcy Court	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #09-73286, Bond premium #016018067 Voided: check issued on 06/08/10	2300-003		-16.19	16.19
06/08/10	103	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 06/08/2010 FOR CASE #09-73286, Bond Premium #016018067	2300-000		16.19	0.00
06/01/11		From Account #9200*****7765	pay bond premium	9999-000	20.69		20.69
06/01/11	104	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 05/31/2011 FOR CASE #09-73286, BOND #016018067	2300-000		20.69	0.00
07/27/11		From Account #9200*****7765	Transfer funds to pay Special Counsel's fees (per Order of 7/25)	9999-000	3,781.71		3,781.71
08/04/11	105	Scott Hillison	Per. Court order 7/25/11	3210-000		3,781.71	0.00
08/17/11		From Account #9200*****7765	Prep. F. Rpt	9999-000	68,679.02		68,679.02
08/31/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		68.19	68,610.83

ACCOUNT TOTALS	72,497.61	3,886.78	\$68,610.83
Less: Bank Transfers	72,497.61	0.00	
Subtotal	0.00	3,886.78	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$3,886.78	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-73286

Case Name: HINES, GARY CHARLES

Taxpayer ID #: **-***8837

Period Ending: 09/14/11

Trustee: JOSEPH D. OLSEN (330400)

Bank Name: The Bank of New York Mellon

Account: 9200-*****77-66 - Checking Account

Blanket Bond: \$1,500,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts : 72,636.84

Net Estate : \$72,636.84

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****77-65	18,129.39	0.00	0.00
MMA # 9200-*****77-65	54,507.45	139.23	0.00
Checking # 9200-*****77-66	0.00	3,886.78	68,610.83
	\$72,636.84	\$4,026.01	\$68,610.83

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-73286

Case Name: HINES, GARY CHARLES

Trustee Name: JOSEPH D. OLSEN

Balance on hand: \$ 68,610.83

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 68,610.83

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOSEPH D. OLSEN	6,881.84	0.00	6,881.84
Trustee, Expenses - JOSEPH D. OLSEN	36.56	0.00	36.56
Attorney for Trustee, Fees - Yalden, Olsen & Willette	1,391.50	0.00	1,391.50
Charges, U.S. Bankruptcy Court	260.00	0.00	260.00

Total to be paid for chapter 7 administration expenses: \$ 8,569.90

Remaining balance: \$ 60,040.93

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 60,040.93

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 60,040.93

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 179,339.31 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full.

The timely allowed general (unsecured) dividend is anticipated to be 33.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	RBS Citizens	7,026.41	0.00	2,352.38
2	PYOD LLC its successors and assigns as assignee of	10,904.59	0.00	3,650.74
3	PYOD LLC its successors and assigns as assignee of	26,133.64	0.00	8,749.27
4	Chase Bank USA, N.A.	11,656.02	0.00	3,902.31
5	Chase Bank USA, N.A.	874.88	0.00	292.90
6	Chase Bank USA, N.A.	32,164.75	0.00	10,768.42
7	American Express Bank, FSB	16,294.72	0.00	5,455.30
8	American Express Centurion Bank	60,296.14	0.00	20,186.52
9	PRA Receivables Management, LLC	394.10	0.00	131.94
10	PRA Receivables Management, LLC	230.25	0.00	77.09
12	FIA CARD SERVICES, NA/BANK OF AMERICA	13,363.81	0.00	4,474.06

Total to be paid for timely general unsecured claims: \$ 60,040.93

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00